



आई एस ओ 9001 आई एस ओ 14001 यूनिट  
AN ISO 9001 ISO 14001 UNIT



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड  
(भारत सरकार का उद्यम)

**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
(A Govt. of India Enterprise)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

**STANDALONE**

(₹ in lakhs)

	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	13936.29	12440.05	11846.16	26376.34	13497.80	43367.39
2	Other Income	796.79	237.52	240.55	1034.31	541.87	3142.73
3	<b>Total Revenue (I + II)</b>	<b>14733.08</b>	<b>12677.57</b>	<b>12086.71</b>	<b>27410.65</b>	<b>14039.67</b>	<b>46510.12</b>
4	Expenses:						
a	Cost of materials consumed	10518.08	7896.56	8937.61	18414.64	9147.03	27879.70
b	(Increase) / Decrease in work-in-progress	(254.72)	314.17	(2206.75)	59.45	(1347.68)	(1430.78)
c	Employees benefits expense	1487.76	1102.57	1181.23	2590.33	2367.20	4520.35
d	Finance Cost	1269.04	1246.74	1309.20	2515.78	2603.90	5134.17
e	Depreciation and amortisation expense	29.57	29.33	29.40	58.90	58.14	116.37
f	Utilities (Power, Fuel & Water)	2719.15	2316.41	2558.49	5035.56	2985.52	7878.66
g	Other expenses	1030.33	1166.13	1248.58	2196.46	2126.81	4736.12
	<b>Total Expenses</b>	<b>16799.21</b>	<b>14071.91</b>	<b>13057.76</b>	<b>30871.12</b>	<b>17940.92</b>	<b>48834.59</b>
5	<b>Profit / (Loss) before Exceptional items (3-4)</b>	<b>(2066.13)</b>	<b>(1394.34)</b>	<b>(971.05)</b>	<b>(3460.47)</b>	<b>(3901.25)</b>	<b>(2324.47)</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(+)/Loss(-) before tax (5+6)</b>	<b>(2066.13)</b>	<b>(1394.34)</b>	<b>(971.05)</b>	<b>(3460.47)</b>	<b>(3901.25)</b>	<b>(2324.47)</b>
8	Tax expenses:						
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(+)/Loss(-) for the period from continuing operations (7-8)</b>	<b>(2066.13)</b>	<b>(1394.34)</b>	<b>(971.05)</b>	<b>(3460.47)</b>	<b>(3901.25)</b>	<b>(2324.47)</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/ (Loss) for the period (9+10)</b>	<b>(2066.13)</b>	<b>(1394.34)</b>	<b>(971.05)</b>	<b>(3460.47)</b>	<b>(3901.25)</b>	<b>(2324.47)</b>
12	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
a)	Revaluation of Plant, property & equipments	0.00	0.00	0.00	0.00	0.00	1978.42
	Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(576.00)
b)	Provision for diminution of investment	0.00	0.00	0.00	0.00	0.00	224.52
	Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(65.00)
c)	Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	40.99
	<b>Other Comprehensive Income-Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1602.93</b>
13	<b>Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)</b>	<b>(2066.13)</b>	<b>(1394.34)</b>	<b>(971.05)</b>	<b>(3460.47)</b>	<b>(3901.25)</b>	<b>(721.54)</b>

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HINDUSTAN ORGANIC CHEMICALS LIMITED  
(A Govt. of India Enterprise)

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( ₹ in lakhs)

STANDALONE

	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
14	Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96	6726.96	6726.96
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(96923.14)
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations)						
	a) Basic and diluted EPS before and after exceptional items						
	- Basic	(3.08)	(2.08)	(1.45)	(5.15)	(5.81)	(3.46)
	- Diluted	(3.08)	(2.08)	(1.45)	(5.15)	(5.81)	(3.46)

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
- The statutory auditors of the company for the year 2022-23 have carried out a limited review of these results for quarter and half year ended 30th September, 2022 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2022.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There is no considerable financial impact on account of Covid-19 pandemic during the Half year ended 30.09.2022.
- There is non compliance regarding woman director / Number of independent directors as per regulations 17(1) of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015.
- The company had made a provision of Rs.530.58 Lakh towards the Grampanchayat tax of Rasayani land which was reversed during the quarter based on the letter submitted to the Revenue Secretary, Govt of Maharashtra dated 19.08.2022 and a legal opinion received from a High Court lawyer.
- The company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani through NBCC and Panvel land through e-auction are in progress. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com

Place: Navi Mumbai

Date : 9th November 2022

Sajeev B.  
Chairman & Managing Director  
DIN 09344438



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(भारत सरकार का उद्यम)  
**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
(A Govt. of India Enterprise)

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES  
AS ON 30TH SEPTEMBER 2022**

**STANDALONE**

( ₹ in lakhs)

Description	Half year ended 30.09.2022	For the Year ended 31.03.2022
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>I. Non Current assets</b>		
a) Property, Plant and equipment	15,381.03	15,348.07
b) Investment Property	88.74	88.74
c) Other Intangible assets	23.04	27.25
d) Financial Assets		
i) Investments	1,063.44	1,063.44
e) Other Non-current assets	516.20	497.37
Total - Non current Assets	<b>17,072.45</b>	<b>17,024.87</b>
<b>Current assets</b>		
a) Inventories	7,291.52	7,511.19
b) Financial assets		
(i) Trade Receivables	1,018.21	735.12
(ii) Cash and cash equivalents	1,504.67	2,014.53
(iii) Bank balances other than (ii) above	12,094.49	11,496.20
(iv) Loans	3,254.88	3,218.09
(v) Other Financial Assets	1,311.06	1,334.04
c) Other current assets	2,859.23	2,859.25
d) Property, plant and equipments held for sale	99,219.74	99,219.74
Total - Current Assets	<b>128,553.80</b>	<b>128,388.16</b>
<b>Total Assets</b>	<b>145,626.25</b>	<b>145,413.03</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share capital	6,726.96	6,726.96
Other equity		
i) Securities Premium	4,838.57	4,838.57
ii) Retained Earnings	(105,222.19)	(101,761.72)
iii) Other comprehensive Income	95,519.62	95,519.62
Total Other Equity	(4,864.00)	(1,403.53)
<b>Total Equity</b>	<b>1,862.96</b>	<b>5,323.43</b>

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STANDALONE

( ₹ in lakhs)

Description	Half year ended 30.09.2022	For the Year ended 31.03.2022
	(Unaudited)	(Audited)
<b>Liabilities</b>		
<b>Non-current liabilities:</b>		
Financial liabilities:		
a) Borrowings	-	-
a1) Lease liabilities	-	-
b) Provisions	2,900.08	2,980.57
c) Deferred Tax liabilities (Net)	16,402.52	16,402.52
<b>Total (Non-current liabilities)</b>	<b>19,302.60</b>	<b>19,383.09</b>
<b>Current liabilities:</b>		
a) Financial liabilities		
i) Dues to preference share holder	27,000.00	27,000.00
1a) Lease liabilities	-	-
ii) Trade payables:		
Dues to micro and small enterprises	54.57	55.50
Dues to Others	5,007.63	4,096.34
iii) Other financial liabilities	-	7,695.09
b) Provisions	7,519.78	6,800.69
c) Other current liabilities	84,878.71	75,058.89
<b>Total (Current liabilities)</b>	<b>124,460.69</b>	<b>120,706.51</b>
<b>Total Liabilities</b>	<b>143,763.29</b>	<b>140,089.60</b>
<b>Total equity and liabilities</b>	<b>145,626.25</b>	<b>145,413.03</b>

Place: Navi Mumbai  
Date : 9th November 2022

Sajeew B.  
Chairman & Managing Director  
DIN 09344438





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**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
(A Govt. of India Enterprise)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

CONSOLIDATED		CONSOLIDATED (₹ in lakhs)					
	PARTICULARS	Quarter ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	13936.29	12440.05	11846.16	26376.34	13497.80	43367.72
2	Other Income	899.20	248.54	255.96	1147.74	576.63	3360.54
3	<b>Total Revenue (I + II)</b>	<b>14835.49</b>	<b>12688.59</b>	<b>12102.12</b>	<b>27524.08</b>	<b>14074.43</b>	<b>46728.26</b>
4	Expenses:						
a	Cost of materials consumed	10518.08	7896.56	8937.61	18414.64	9147.03	27888.46
b	(Increase) / Decrease in work-in-progress	(254.73)	314.18	(2206.75)	59.45	(1347.68)	(1430.78)
c	Employees benefits expense	1623.50	1154.79	1243.23	2778.29	2486.74	4759.47
d	Finance Cost	1266.03	1249.88	1309.17	2515.91	2603.87	5143.18
e	Depreciation and amortisation expense	29.57	29.33	29.40	58.90	58.14	116.37
f	Utilities (Power, Fuel & Water)	2719.16	2316.40	2558.49	5035.56	2985.52	7878.66
g	Other expenses	1057.37	1204.29	1289.72	2261.66	2212.70	5310.24
	<b>Total Expenses</b>	<b>16958.98</b>	<b>14165.43</b>	<b>13160.87</b>	<b>31124.41</b>	<b>18146.32</b>	<b>49665.60</b>
5	<b>Profit / (Loss) before Exceptional items (3-4)</b>	<b>(2123.49)</b>	<b>(1476.84)</b>	<b>(1058.75)</b>	<b>(3600.33)</b>	<b>(4071.89)</b>	<b>(2937.34)</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(+)/Loss(-) before tax (5+6)</b>	<b>(2123.49)</b>	<b>(1476.84)</b>	<b>(1058.75)</b>	<b>(3600.33)</b>	<b>(4071.89)</b>	<b>(2937.34)</b>
8	Tax expenses:						
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(+)/Loss(-) for the period from continuing operations (7-8)</b>	<b>(2123.49)</b>	<b>(1476.84)</b>	<b>(1058.75)</b>	<b>(3600.33)</b>	<b>(4071.89)</b>	<b>(2937.34)</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/ (Loss) for the period (9+10)</b>	<b>(2123.49)</b>	<b>(1476.84)</b>	<b>(1058.75)</b>	<b>(3600.33)</b>	<b>(4071.89)</b>	<b>(2937.34)</b>
12	<b>Other Comprehensive Income</b>						
(i)	Items that will not be reclassified to profit or loss						
a)	Revaluation of Plant, property & equipments	0.00	0.00	0.00	0.00	0.00	1978.42
	Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(576.00)
b)	Provision for diminution of investment	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	36.80
d)	Financial instruments through OCI at amortised cost	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income-Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1439.22</b>
13	<b>Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)</b>	<b>(2123.49)</b>	<b>(1476.84)</b>	<b>(1058.75)</b>	<b>(3600.33)</b>	<b>(4071.89)</b>	<b>(1498.12)</b>
	<b>Net profit attributable to</b>						
a)	Owners of the Company	(2098.50)	(1440.89)	(1020.54)	(3539.39)	(3997.54)	(2670.31)
b)	Non controlling interest	(24.99)	(35.95)	(38.21)	(60.94)	(74.35)	(267.03)
	<b>Other Comprehensive income attributable to</b>						
a)	Owners of the Company	0.00	0.00	0.00	0.00	0.00	1441.05
b)	Non controlling interest	0.00	0.00	0.00	0.00	0.00	(1.83)
	<b>Total Comprehensive income attributable to</b>						
a)	Owners of the Company	(2098.50)	(1440.89)	(1020.54)	(3539.39)	(3997.54)	(1229.26)
b)	Non controlling interest	(24.99)	(35.95)	(38.21)	(60.94)	(74.35)	(268.86)

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(₹ in lakhs)

	PARTICULARS	CONSOLIDATED					
		Quarter ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
14	Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96	6726.96	6726.96
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(103360.30)
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations						
	a) Basic and diluted EPS before and after exceptional items						
	- Basic	(3.16)	(2.20)	(1.58)	(5.36)	(6.06)	(4.37)
	- Diluted	(3.16)	(2.20)	(1.58)	(5.36)	(6.06)	(4.37)

**NOTE :**

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
- The statutory auditors of the company for the year 2022-23 have carried out a limited review of these results for quarter and half year ended 30th September, 2022 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2022.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There is no considerable financial impact on account of Covid-19 pandemic during the Half year ended 30.09.2022.
- There is non compliance regarding woman director / Number of independent directors as per regulations 17(1) of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015.
- The Holding Company had made a provision of Rs.530.58 Lakh towards the Grampanchayat tax of Rasayani land which was reversed during the quarter based on the letter submitted to the Revenue Secretary, Govt of Maharashtra dated 19.08.2022 and a legal opinion received from a High Court lawyer.
- The Holding Company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani through NBCC and Panvel land through e-auction are in progress. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- Government of India had approved closure of the Unit/ factory of the Subsidiary Company on 29.01.2020. Accordingly, the company had closed the unit and is under closure process as per CCEA directions.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.
- The figures of previous quarter/half-year/year are reclassified, regrouped and re-arranged wherever necessary so as to make them comparable with current period figures.

Place: Navi Mumbai  
Date : 9th November 2022

Sajeew B.  
Chairman & Managing Director  
DIN 09344438



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**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
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**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH  
SEPTEMBER 2022**

**CONSOLIDATED**

(₹ in lakhs)

Description	Current Year ended 30.09.2022	For the Year ended 31.03.2022
	(Unaudited)	(Unaudited)
<b>Assets</b>		
<b>I. Non Current assets</b>		
a) Property, Plant and equipment	15,381.03	15,348.07
b) Investment Property	88.74	88.74
c) Other Intangible assets	23.04	27.25
d) Financial Assets		
i) Investments	5.00	5.00
e) Other Non-current assets	516.20	497.37
Total - Non current Assets	<b>16,014.01</b>	<b>15,966.43</b>
<b>Current assets</b>		
a) Inventories	7,431.57	7,651.25
b) Financial assets		
(i) Trade Receivables	1,147.37	864.28
(ii) Cash and cash equivalents	1,479.05	2,245.93
(iii) Bank balances other than (ii) above	13,794.49	13,426.44
(iv) Loans	57.80	21.01
(v) Other Financial Assets	1,333.48	1,402.96
c) Other current assets	1,959.08	1,984.82
d) Property, plant and equipments held for sale	103,928.79	103,929.34
Total - Current Assets	<b>131,131.63</b>	<b>131,526.03</b>
<b>Total Assets</b>	<b>147,145.64</b>	<b>147,492.46</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share capital	6,726.96	6,726.96
Other equity		
i) Securities Premium	4,838.57	4,838.57
ii) Retained Earnings	(111,738.26)	(108,198.87)
iii) Other comprehensive Income	96,450.23	96,450.22
Total Other Equity	(10,449.46)	(6,910.08)
Total Equity	<b>(3,722.50)</b>	<b>(183.12)</b>
Non Controlling interest	<b>(3,493.86)</b>	<b>(3,432.91)</b>

(Contd..2)



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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड  
(भारत सरकार का उद्यम)

**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
(A Govt. of India Enterprise)

-2-

CONSOLIDATED

(₹ in lakhs)

Description	Current Year ended 30.09.2022	For the Year ended 31.03.2022
	(Unaudited)	(Audited)
<b>Liabilities</b>		
<b>Non-current liabilities:</b>		
Financial liabilities:		
a) Borrowings	-	-
a1) Lease liabilities		
b) Provisions	2,900.08	2,980.57
c) Deferred Tax liabilities (Net)	16,402.52	16,402.52
<b>Total (Non-current liabilities)</b>	<b>19,302.60</b>	<b>19,383.09</b>
<b>Current liabilities:</b>		
a) Financial liabilities		
i) Dues to preference share holder	27,000.00	27,000.00
1a) Lease liabilities	-	-
(ii) Borrowings	9,167.00	9,167.00
iii) Trade payables:		
Dues to micro and small enterprises	54.57	55.50
Dues to Others	5,048.96	4,144.71
iv) Other financial liabilities	836.34	8,531.68
b) Provisions	7,519.91	6,996.14
c) Other current liabilities	85,432.62	75,830.37
<b>Total (Current liabilities)</b>	<b>135,059.40</b>	<b>131,725.40</b>
<b>Total Liabilities</b>	<b>154,362.00</b>	<b>151,108.49</b>
<b>Total equity and liabilities</b>	<b>147,145.64</b>	<b>147,492.46</b>

Place: Navi Mumbai  
Date : 9th November 2022

Sajeev B.  
Chairman & Managing Director  
DIN 09344438





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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड  
(भारत सरकार का उद्यम)

**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
(A Govt. of India Enterprise)

**Unaudited Standalone Cash flow Statement for the Half Year ended 30th September 2022**

(₹ in lakhs)

Description	For the Half Year ended 30th September 2022	For the Year ended 31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit / (Loss) for the period before tax	(3,460.47)	(2,324.47)
Adjustments for :		
Depreciation/Loss on impairment of Assets	58.90	116.37
Profit(-) / Loss on sale of Assets	-	-
Interest Income	(337.44)	(672.82)
Interest & Finance Charges	2,853.28	5,809.17
Income from investments	(68.99)	(255.49)
Changes in defined Employee benefit plan-other comprehensive income	-	40.99
<b>Operating Cash Flows before Working Capital changes (A)</b>	<b>(954.72)</b>	<b>2,713.75</b>
Adjustments for		
(Increase)/Decrease in Inventories	219.67	(2,430.47)
(Increase)/Decrease in Trade & Other Receivables	(897.01)	(1,673.44)
Increase/(Decrease) in Trade Payables & Other Liabilities	829.44	1,812.49
<b>Cash Generated from Operations (Working Capital Changes) (B)</b>	<b>152.10</b>	<b>(2,291.42)</b>
<b>Net Cash flow from Operating activities (1) (A+B)</b>	<b>(802.62)</b>	<b>422.33</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	(87.65)	(44.25)
Sale of fixed assets – Assets held for sale	-	-
Interest Income	389.05	750.00
Income from investment property	37.18	191.87
<b>Net Cash flow from / (used in) Investing activities</b>	<b>338.58</b>	<b>897.62</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase/Decrease in Secured Loans	-	(1,161.82)
Increase/Decrease in Unsecured Loans (Net of Repayments)	(36.79)	(1,394.13)
Interest Paid	(9.03)	(36.44)
<b>Net cash used in financing activities</b>	<b>(45.82)</b>	<b>(2,592.39)</b>
Net Increase Decrease in Cash and Cash Equivalents	(509.86)	(1,272.44)
Cash & cash equivalents at the beginning of the period	2,014.53	3,286.97
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>1,504.67</b>	<b>2,014.53</b>
<b>Cash &amp; cash equivalents as per above comprise of following</b>		
a) Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	394.52	239.30
Saving Account (Refer Note i)	151.33	149.25
Deposits with original maturity of less than three months	957.17	1,624.50
b) Cash on Hand	1.65	1.48
<b>Total</b>	<b>1,504.67</b>	<b>2,014.53</b>

Place: Navi Mumbai  
Date : 9th November 2022

Sajeev B.  
Chairman & Managing Director  
DIN 09344438



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**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
(A Govt. of India Enterprise)

HINDUSTAN ORGANIC CHEMICALS LIMITED  
Unaudited Consolidated Cash flow Statement for the Half Year ended 30th September 2022

(₹ in lakhs)

Description	For the Half Year ended 30th September 2022	For the Year ended 31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit / (Loss) for the period before tax	(3,600.33)	(2,937.34)
Adjustments for :	-	-
Depreciation/Loss on impairment of Assets	58.90	116.37
Profit(-) / Loss on sale of Assets	-	-
Interest Income	(386.75)	(789.01)
Interest & Finance Charges	2,885.22	5,881.80
Income from investments	(68.99)	(255.49)
Changes in defined Employee benefit plan-other comprehensive income	-	36.80
<b>Operating Cash Flows before Working Capital changes (A)</b>	<b>(1,111.95)</b>	<b>2,053.13</b>
Adjustments for		
(Increase)/Decrease in Inventories	219.68	(2,303.67)
(Increase)/Decrease in Trade & Other Receivables	(669.68)	(1,385.94)
Increase/(Decrease) in Trade Payables & Other Liabilities	437.89	1,964.33
<b>Cash Generated from Operations (Working Capital Changes) (B)</b>	<b>(12.11)</b>	<b>(1,725.28)</b>
<b>Net Cash flow from Operating activities (1) (A+B)</b>	<b>(1,124.06)</b>	<b>327.85</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	(87.65)	(44.25)
Sale of fixed assets – Assets held for sale	0.55	7.31
Interest Income	484.86	906.58
Income from investment property	37.18	191.87
<b>Net Cash flow from / (used in) Investing activities</b>	<b>434.94</b>	<b>1,061.51</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase/Decrease in Secured Loans	-	(1,161.82)
Increase/Decrease in Unsecured Loans (Net of Repayments)	(36.79)	(1,177.13)
Interest Paid	(40.97)	(109.07)
<b>Net cash used in financing activities</b>	<b>(77.76)</b>	<b>(2,448.02)</b>
Net Increase Decrease in Cash and Cash Equivalents	(766.88)	(1,058.66)
Cash & cash equivalents at the beginning of the period	2,245.93	3,304.59
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>1,479.05</b>	<b>2,245.93</b>

**Cash & cash equivalents as per above comprise of following**

a) Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	253.08	470.70
Saving Account (Refer Note i)	151.33	149.25
Deposits with original maturity of less than three months	1,072.99	1,624.50
b) Cash on Hand	1.65	1.48
<b>Total</b>	<b>1,479.05</b>	<b>2,245.93</b>

Place: Navi Mumbai  
Date : 9th November 2022

Sajeev B.  
Chairman & Managing Director

DIN 09344438

पंजीकृत एवं निगमित कार्यालय : वी टाइम्स स्क्वेयर, कार्यालय सं.- ४०१ - ४०३, ४थी मंजिल, प्लॉट नं. ०३, सेक्टर - १५, सी.बी.डी बेलपुर, नवी मुंबई - ४०० ६१४  
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